

2009-11 Cal Poly Catalog

[Graduate Programs, Orfalea College of Business](#)

GSA—GRADUATE STUDIES—ACCOUNTING

GSA 535 Legal Aspects of Commercial Transactions (4)

Relation of the legal, regulatory, and ethical environment to commercial transactions. Examination of the law of competitive torts and unfair competition, property, sales, commercial paper, secured transactions, bankruptcy, securities regulation, and environmental regulation, with an emphasis on the Uniform Commercial Code. Case studies. 4 seminars. Prerequisite: Graduate standing or approval from the program director.

GSA 536 Taxation of Trusts, Estates, and Transfer Taxes (4)

Income taxation of trusts and estates as flow-through entities; transfer taxation of gifts and estates, including generation-skipping transfers. 4 lectures. Prerequisite: Graduate standing or approval from the program director.

GSA 537 State and Local Taxation (4)

Multi-state income and franchise taxation; property taxes; sales and use taxes; and the constitutional authority for the imposition of state taxes. 4 lectures. Prerequisite: Graduate standing or approval from the program director.

GSA 538 Current Developments in Taxation (4)

Current developments in income taxation of individuals, trusts and estates and business entities; transfer taxation of gifts and estates; and ethics and professional responsibility in taxation. 4 lectures. Prerequisite: Graduate standing or approval from the program director.

GSA 539 Clinical Tax Education Internship (9) (CR/NC)

Accounting internship that allows graduate level accounting students the opportunity to apply skills and competencies to an employment opportunity. Placement in a full-time supervised work experience at a public accounting firm or in an accounting or internal audit department of a private enterprise or government agency. **Credit/No Credit grading only.** Prerequisite: Graduate standing in Specialization in Tax, MS Accounting program. *Corrected; change effective Winter 2008.*

GSA 540 Taxation of Corporations and Partnerships (4)

Comparative study of the taxation of C corporations and flow-through tax entities, including S corporations, partnerships and limited liability companies. Not open to students with credit in BUS 417. 4 lectures. Prerequisite: Graduate standing or approval from the program director.

GSA 541 Advanced Financial Reporting Issues I (4)

Comprehensive coverage of selected advanced financial accounting and reporting topics. Topics include software costs, compensation plans, earnings per share, leases, pensions and post-retirement plans, income taxes, dollar value LIFO inventories. 4 seminars. Prerequisite: BUS 321 and BUS 322 or consent of instructor.

GSA 542 Auditing (4)

Survey of the ethical, regulatory and legal environment in which audits occur. An appreciation of how audit risk is assessed, how auditors evaluate clients' internal control structures, the role of evidence in an audit, and the audit reporting requirements. 4 seminars. Prerequisite: BUS 321, BUS 322, graduate standing.

GSA 543 Advanced Financial Reporting Issues II (4)

Comprehensive coverage of selected advanced financial accounting and reporting topics. Topics include restructuring charges, segments, foreign currency transactions and derivatives, interim accounting disclosures, and advanced consolidated statement topics. 4 seminars. Prerequisite: GSA 541.

GSA 544 Advanced Enterprise Wide Business Processes (4)

Study of various transactions in order to understand the underlying business processes and information flows between various business units, in order for a transaction to occur and be properly reported, and the information determined that is critical for the information system to capture. Emphasis of role of information systems in controlling the authorization of transactions, access to information, access to assets, preparation of accounting records and reports. 3 seminars, 1 activity. Prerequisite: BUS 429.

GSA 545 Applied Research and Communications (4)

Advanced use of authoritative accounting and auditing data bases and actual filings by public companies. Frequent writing and speaking exercises. Real

world accounting and auditing issues facing public and private enterprises. In-depth coverage of federal and state regulation of securities transactions. Prerequisite: BUS 543.

GSA 546 Tax Research and Administrative Procedures (4)

Research techniques applicable to tax issues including the communication of research results. Administrative procedures necessary for tax compliance with the various tax jurisdictions with primary emphasis on IRS practices. 2 seminars, 2 activities. Prerequisite: Graduate standing or approval from the program director.

GSA 547 Corporate Taxation (4)

Income tax treatment of regular C corporations and their shareholders. The creation, operation, and liquidation of such organizations. 4 seminars. Prerequisite: GSA 546.

GSA 548 Advanced Individual Taxation and Tax Planning (4)

Advanced concepts concerning the impact of taxes on individuals. Introduction to transfer taxes imposed on individuals. Financial, estate and compensation tax planning issues. 4 seminars. Prerequisite: Graduate standing or approval from the program director.

GSA 549 Advanced Taxation of Flow-Through Entities (4)

Advanced and special topics related to the income tax treatment of partnerships, limited liability companies, trusts and S corporations and their owners and beneficiaries. Creation, operation, liquidation and sale of such organizations. Culminating experience for Taxation Specialization. 4 seminars. Prerequisite: Graduate standing or approval from the Associate Dean of OCOB Graduate Programs.

GSA 550 Advanced Corporate Taxation (4)

Advanced and special topics related to the income tax treatment of regular corporations and their shareholders. Mergers and acquisitions, tax accounting methods and periods, cross-boundary topics, and current issues. 4 seminars. Prerequisite: Graduate standing or approval from the Associate Dean of OCOB Graduate Programs.

GSA 551 International Taxation (4)

Fundamental tax concepts of inbound and outbound investments of U.S. taxpayers, controlled foreign corporations, Subpart F, the foreign tax credit, transfer pricing and contracting country treaties. 4 lectures. Prerequisite: Two courses in federal taxation, including BUS 417 and BUS 320 or equivalent or consent of instructor. *New course, effective Winter 2010.*

GSA 570 Selected Advanced Topics (1-4)

Directed group study of selected topics for graduate students. Open to undergraduate and graduate students. The Schedule of Classes will list title selected. Total credit limited to 8 units. 1-4 lectures. Prerequisite: Graduate standing or consent of instructor.